

# UNDERSTANDING WIRE FRAUD

## WIRE FRAUD often presents itself as a reliable source.

Wire fraud occurs when a criminal creates a scheme to obtain money based on false representations or promises. Criminals pose as legitimate institutions or a trusted friend in phone calls, emails, text messages and many other forms of communication. Debit card fraud is a type of fraud that uses a debit card to immediately withdrawal funds from a consumer's account.



Before you send or wire money, ask yourself:

- Do I really know this person?
- Is this person claiming to be a family member in trouble?
- Do I feel pressured to send money?
- Is this person claiming to be a government agent, police officer or a trusted company?



Wire fraud can be committed through email, text messages, telephone calls, television and radio communications. Mail service is also used to solicit funds for phony charities or non-profit organizations.



Money moves quickly in a wire transfer. This makes it almost impossible to get back. If you deposit a check that turns out to be fake, you are responsible for repaying the bank.



Do not pay any money upfront for a promise to make money back at a later date. Sign up for account alert programs through your bank. Call your bank if you are unsure about a request or believe you have been a victim of fraud.

**STOP. THINK. DON'T BE FOOLED.**

Notify your bank immediately if you have given out your information, so they can help protect your account.

RCBbank.bank/Security  
Fraud Dept. 877.361.0814

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